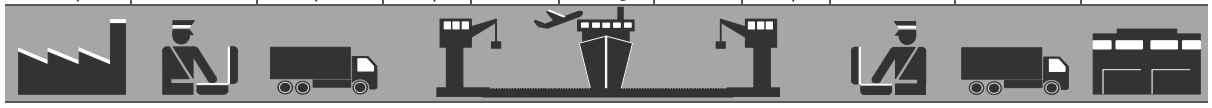
Incoterms 2010* Reference Chart

TRANSTAR

Seller	Export	Transport	Origin Port		Ship	Destination Port		Import	Transport	Buyer
Premise / named place	Customs Clearance	Inland Cartage to port	Alongside ship	Onboard vessel	Ocean / Air freight	Onboard vessel	Alongside ship	Customs Clearance	Inland Cartage to destination	Premise / not unloaded

SELLER/BUYER RISKS, COSTS AND OBLIGATIONS



Seller	Buyer	Definition
COSTS	COSTS	Cost of transportation
CONTROL	CONTROL	Control / visibility of the shipment is available to the Buyer*

**Dependant upon supplier releasing documents to Transtar for clearance*

EXW	Ex Works	Seller is only responsible for making the goods available at the seller's premises. The Buyer bears the cost and obtains control of freight decisions from there to destination.
FCA	Free Carrier	Seller is responsible for delivery to the custody of the carrier, which is provided by the Buyer. Cost and control is transferred as soon as loading with the carrier has taken place.
FAS	Free Alongside Ship	Seller is responsible for delivery of the goods at the wharf *alongside the ship* . From this point onwards, the Buyer assumes control and is responsible for cost.
FOB	Free On Board	Seller is responsible for delivery of the goods loaded *on board the ship* . The Buyer is responsible from when the goods have been set down inside the ship.
CFR	Cost & Freight	Seller covers costs of freight to the named port of destination. Control is transferred as soon as the goods have arrived at destination port. The Buyer is responsible for insurance, clearance and delivery.
CIF	Cost, Insurance & Freight	Seller covers cost of *Insurance & Freight* to the named port of destination. Control is transferred to the Buyer as soon as the goods have arrived at destination port. The Buyer is also responsible for the clearance and delivery.
CPT	Carriage Paid To	Seller covers costs of freight to the named port of destination. Control is transferred as soon as the goods have arrived at destination port. The Buyer is responsible for insurance, clearance and delivery.
CIP	Carriage & Ins. Paid To	Seller covers cost of Insurance & Freight to the named port of destination. Control is transferred to the Buyer as soon as the goods have arrived at destination port. The Buyer is also responsible for the clearance and delivery.
DAT	Delivered at Terminal	Seller delivers the goods unloaded at a specific place inside the agreed terminal at destination. Costs and Control is transferred as soon as the goods have been unloaded. Clearance and delivery is to the account of the Buyer.
DAP	Delivered at Place	Seller is fully responsible for delivering the goods to the Buyer's premises, with the exception of customs clearance and import duties / taxes. DAP replaces DDU.
DDP	Delivered Duty Paid	Seller is responsible for delivering the goods to the destination, paying any import duty / taxes, and making the goods available to the Buyer. Control is transferred as soon as the Buyer has access to the goods ready for unloading at agreed destination.

* *This Incoterms reference chart is Transtar's interpretation only; a complete definition can be obtained from the ICC.*

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